

CODE OF CONDUCT FOR THE DIRECTORS AND OFFICERS

In exercising their powers and discharging their duties the directors and officers of the Corporation are required to act honestly and in good faith with a view to the best interests of the Corporation and to exercise the care, diligence and skill that a reasonably prudent person would exercise in comparable circumstances.

The directors and the officers are committed to the highest standards of ethical business behaviour. In particular, they are committed to:

- (a) comply with the laws applicable to the Corporation and its subsidiaries;
- (b) comply with the articles and by-laws of Corporation;
- (c) avoid putting themselves or the Corporation in a position of conflict of interest;
and
- (d) conduct themselves with honesty and integrity.